

Economic Indicators Weekly Review

24 August 1978

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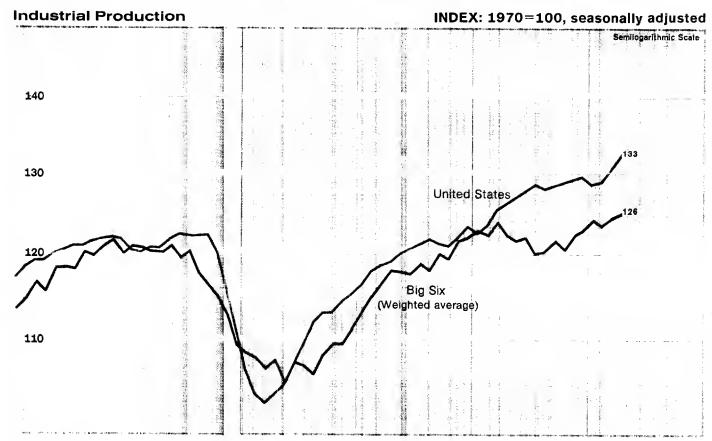
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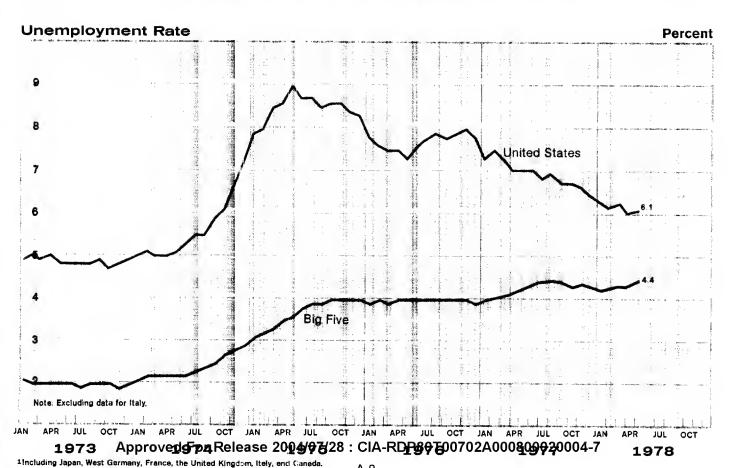
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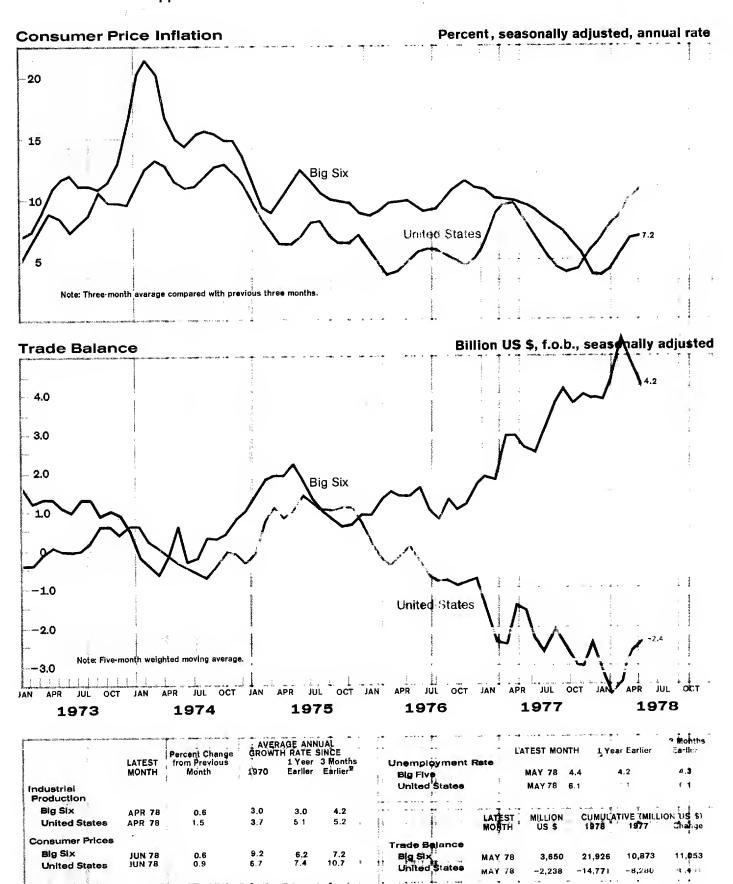
FOREWORD

- 1. The Economic Indicators Weekly Review provides up-to-date information on changes in the domestic and external economic activities of the major non-Communist developed countries. To the extent possible, the Economic Indicators Weekly Review is updated from press ticker and Embassy reporting, so that the results are made available to the reader weeks—or sometimes months—before receipt of official statistical publications. US data are provided by US government agencies.
- 2. Source notes for the Economic Indicators Weekly Review are revised every few months. The most recent date of publication of source notes is 16 February 1978. Comments and queries regarding the Economic Indicators Weekly Review are welcomed.

BIG SIX POREIGN COUNTRIES ABBITOUS ATENNOUS ATORS



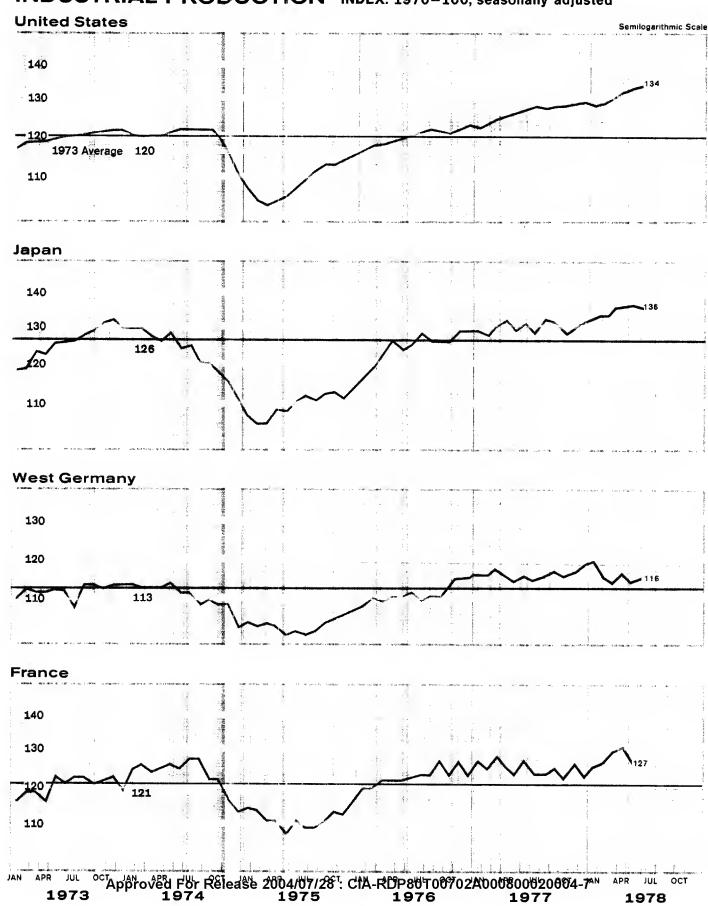


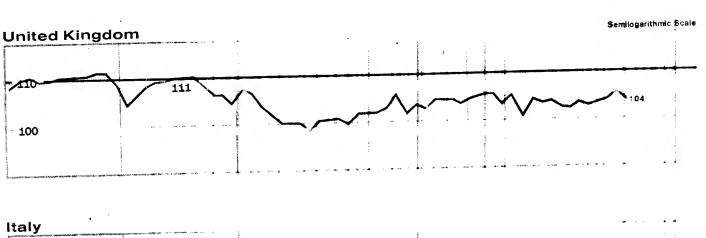


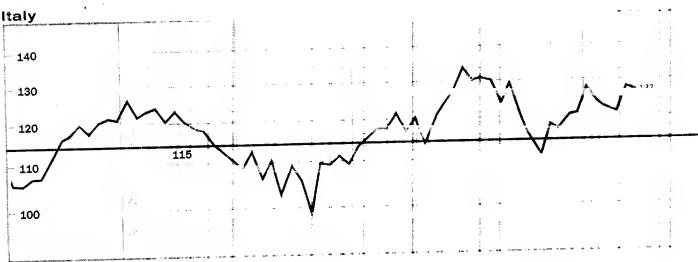
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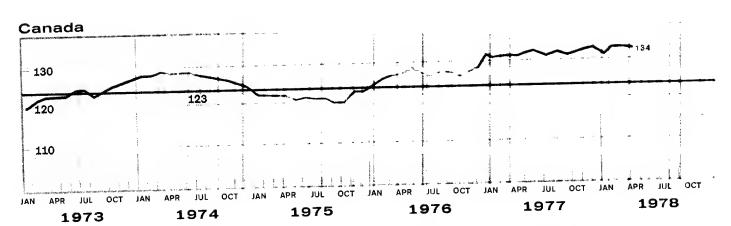
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Approved For Release 2004/07/28 : CIA-RDP80T00702A000800020004-7 INDUSTRIAL PRODUCTION INDEX: 1970=100, seasonally adjusted





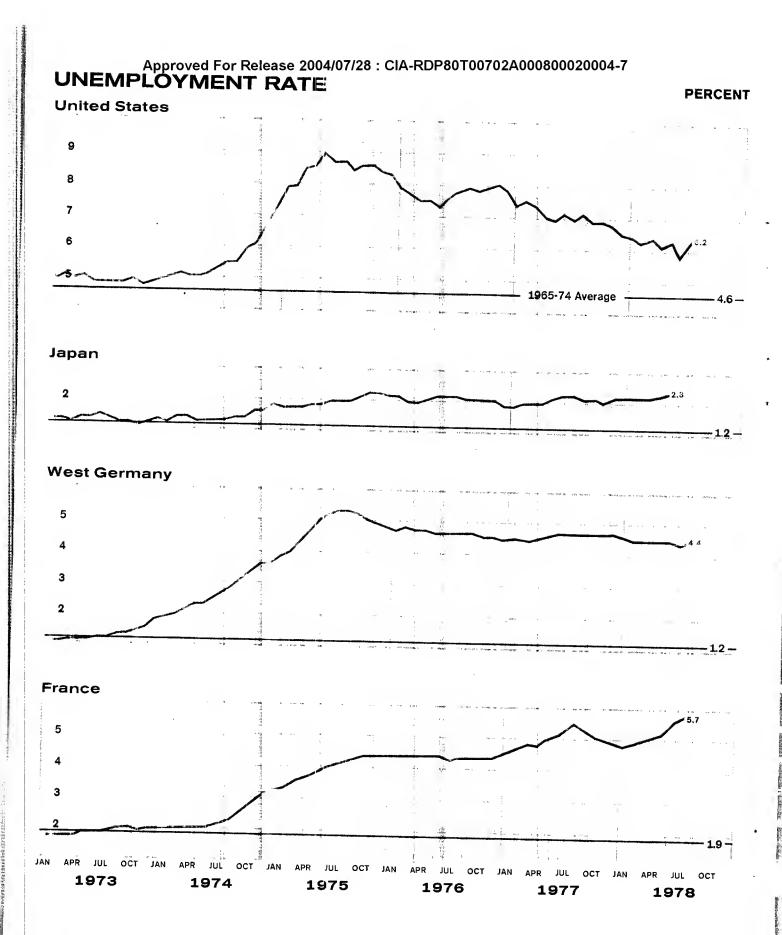


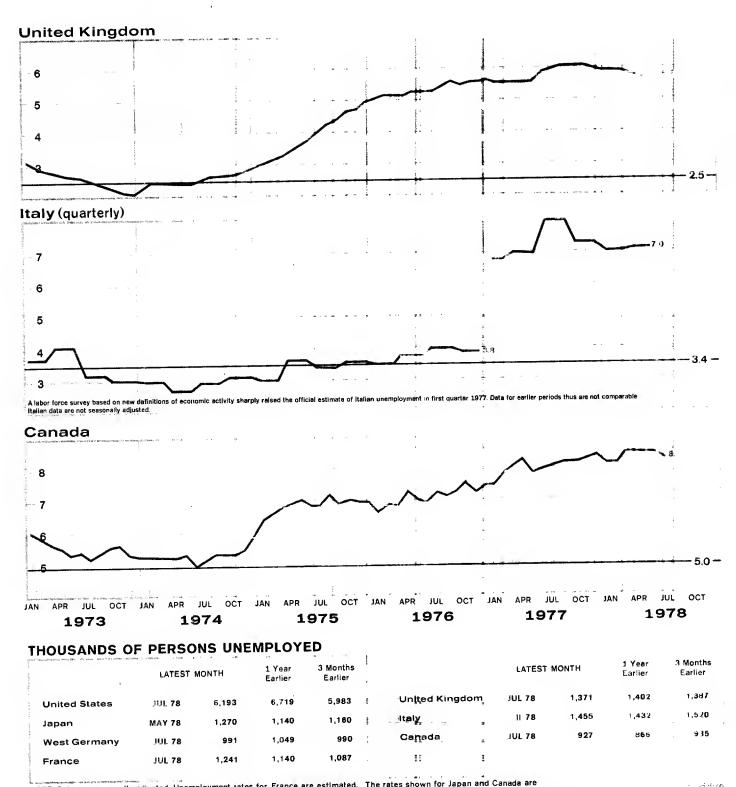


and the second s	terrette en 1500 en 15	Percent		ERAGE ANN		÷			Percent Change		RAGE ANN	
,	LATEST MONTH	from Previous Month	1970	i Year Earlier	3 Months Earlier 1	1	3	LATEST MONTH	from Previous Month	1970	1 Year Earlier	3 Months I arlier 1
Haired States	JUN 78	0.3	3.7	4.7	12.2	ļ	United Kingdom	MAY 78	-2.0	0.6	- 0.3	5.7
United States	JUN 78	-0.6	3.9	4.7	6.5		Italy .	UN 78	-1.0	3.1	4 4	4.0
Japan West Germany	JUN 78	0.9	1 9	0	-3.4		Canada	APR 78	-0.2	3.8	ži I	J
France	MAY 78	-3.1	3.1	3.3	13.4		: # - ##4	÷				*

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1Average for latest 3 months compared with average for previous 3 months.

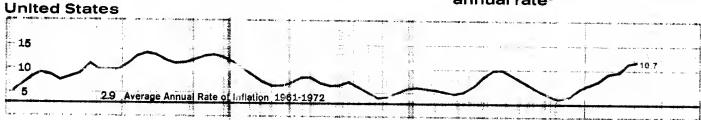


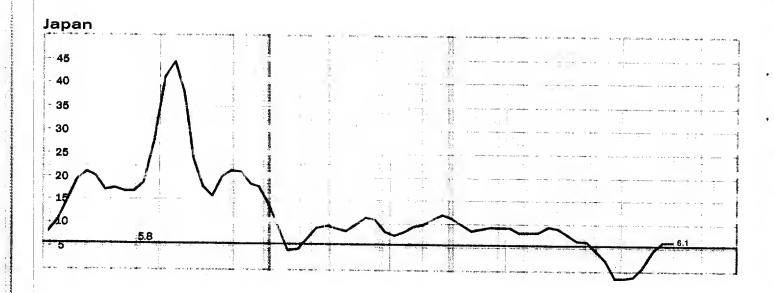


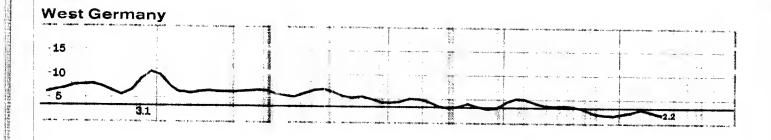
NOTE: Data are seasonally adjusted. Unemployment rates for France are estimated. The rates shown for Japan and Canada are roughly comparable to US rates. For 1975-78, the rates for France and the United Kingdom should be increased by 5 percent and 15 percent respectively, and those for West Germany decreased by 20 percent to be roughly comparable with US rates. Beginning in 1977, Italian rates should be decreased by 50 percent to be roughly comparable to US rates.

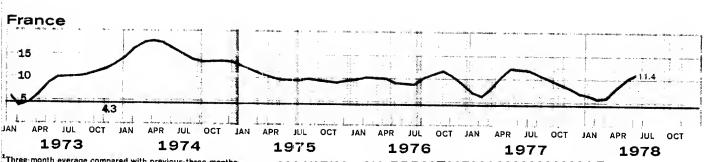


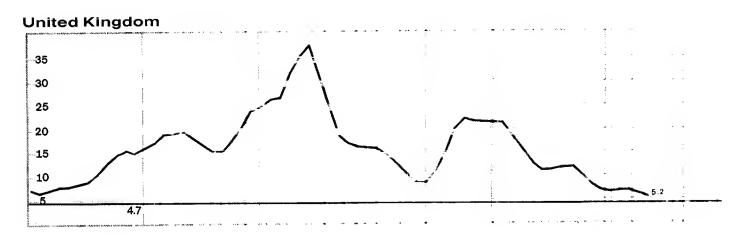
Percent, seasonally adjusted, annual rate¹

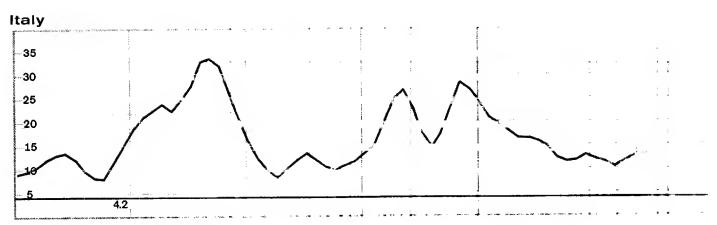


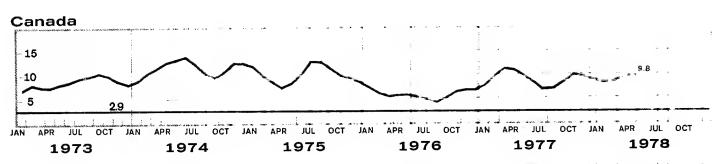












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	LATEST MONTH	from Previous Month	1970	1 Year Earlier	3 Months Earlier ²			MONTH	Previous Month	1970	1 Year Earlier	3 Months ⊆arller ²
United States	JUN 78	0.9	6.7	. /.4	10.7	į	į United Klngdom	JUN 78	0.8	13.1	7 4	5.2
Japan	JUN 78	0.3	9.8	3.5	6.1	4	Italy	, ¹ UN 78	1.2	13,1	12 2	12,4
West Germany	JUN 78	0.1	5.2	2.4	2.2	į	Cenada	JUN 78	0.8	7.7	9 2	9.8
France	JUN 78	0.9	9 0	9.0	, 11.4	1.	# : #:				•	
The state of the s	Nighter Streetsiën I. Street nic	00 MANU 1	-	cer v	topik na zar		1		a va amel no	Mary at .	u .	

²Average for latest 3 months compared with average for previous 3 months, seasonally adjusted at annual rate.

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Constant Market Prices

			Annual	Average ual Growth Rate Since			
	Latest Quarter	Percent Change from Previous Quarter	1970	1 Year Earlier	Previous Quarter		
United States	78 II	1.8	3.2	4.0	7.4		
Japan	78	2.4	5.5	5.7	10.0		
West Germany	78 I	0.1	2.4	1.1	0.4		
France	78 I	1.8	4.1	1.4	7.4		
United Kingdom	77 IV	-0.5	1.6	-1.1	- 1.9		
Italy	78 I	2.0	1.9	-6.2	8.2		
Canada	78 I	0.7	4.7	2.8	2.7		

Constant Prices

			Annual	Growth Ro	te Since
	Latest	Percent Change from Previous		1 Year	3 Months
	Month	Month	1970	Earlier	Earlier ²
United States	May 78	-0.9	3.1	1.9	5.5
Japan	Apr 78	4.0	9.9	4.3	24.8
West Germany	May 78	-0.8	2.3	0	- 5.3
France	Jan 78	9.9	0	1.0	10.5
United Kingdom	Jul 78	1.7	1.4	5.4	9,0
Italy	Mar 78	3.6	3.2	5.5	21.1
Canada	May 78	1.0	4.1	3.5	2.2

FIXED INVESTMENT '

Nonresidential; constant prices

			1	Average	
			Annual	Growth Rat	e Since
	Latest Quarter	Percent Change from Previous Quarter	1970	1 Year Earlie:	Previous Quarter
United States	78 II	3.6	3.0	7.4	15.1
Japan	78 I	0.9	1.1	- Ó.4	3.6
West Germany	78 I	-0.5	0.7	1.6	-2.1
France	77 IV	0.8	4.0	4.7	3.3
United Kingdom	78 I	1.3	1.6	9.7	5.2
Italy	78 I	2.3	1.1	19.6	9.4
Canada	78 I	-3.7	4.8	- 12.7	- 14.1

WAGES IN MANUFACTURING 1

				Average	
			Annual	Growth Ra	rte Since
		Percent Change			
	Lotest	from Previous		1 Year	3 Months
	Period	Period	1 97 0	Earlier	Earlier ²
United States	Jun 78	0.5	7.6	7.6	7.2
Japan	Apr 78	0.3	16.1	8.2	10.3
West Germany	78	0.9	8.9	4.3	3.9
France	77 IV	3.1	14.1	12.0	12.9
United Kingdom	May 78	0.5	16.4	20.6	54.9
Italy	May 78	3.5	20.4	15.5	13.6
Canada	May 78	0.9	10.9	7.1	6.2

MONEY MARKET RATES

	a group .			Percent Ra	te of Interest	. ,
	Representative rates	Lates	t Date	1 Year Earlier	3 Months Earlier	1 Month Earlier
United States	Commercial paper	Aug 16	7.76	5.75	7.14	7.88
Jopan	Call money	Aug 18	4.25	5.75	4.12	4.38
West Germany	Interbank loans (3 months)	Aug 16	3.59	4.10	3.60	3.76
France	Call maney	Aug 18	7.38	8.56	7.75	7.63
United Kingdom	Sterling interbank loans (3 months)	Aug 16	9.33	6.75	9.55	10.04
Conada	Finance paper	Aug 16	8.74	7.38	8.00	8.24
Eurodollars	Three-month deposits	Aug 16	8.33	6.38	7.86	8.58

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Control Cont	JS \$				Avergoe		National Cure	icy			Average	
Later Moor 10 10 10 10 10 10 10 1				Angual C	_	Since				Annual (Growth Rate	Since
Direct Control Contr			Percent Change						Percent Change			1
Dirited States				1070						1970		
Miles States Jal 78 1.2 11.7 27.0 39.1 Japon Jal 78 1.2 11.7 27.0 39.1 Japon Jal 78 1.2 11.4 10.6 -6.7 France Apr 78 0.9 9.4 8.9 21.0 Jained Kingdom Jal 78 3.3 12.1 17.9 36.2 Jained Kingdom Jal 78 3.3 11.2 20.4 23.8 Jained Kingdom Jal 78 0.5 15.1 9.4 11.3 Japon Jal 78 0.5 15.1 9.4 11.3 Japon Jal 78 7.7 1.2 9.5 7.3 -0.2 Jained Kingdom Jal 78 0.5 15.1 9.4 11.3 Japon J	1 1	1	t	1	1		United States	ı	0.4	9.4	5.0	8.3
West Germany May 78 -1.8 11.4 10.6 -6.7 West Germany May 78 1.2 3.8 -1.2 -0.6 1.79 3.4 11.3 17.8 3.7 11.8 20.4 23.8 1.79 3.7 11.8 20.4 23.8 1.79 3.7 11.8 20.4 23.8 1.79 3.7 11.8 20.4 23.8 1.79 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21.0 2		i '								3.8	-4.3	-8.8
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United States Month Month 1970 Earlier Earlier Earlier Linked States Month Month 1970 Earlier Earlier Earlier Linked States Month Month 1970 Earlier Earlier Linked States Month Month Month Month 1970 Earlier Earlier Linked States Month			Percent Change							-		
United States May 78 -0.3 12.8 5.4 6.8 Jun 78 18.9 14.5 17.6 27.5 Japan Jul 78 -6.6 5.8 -20.9 -22.7 West Germany May 78 1.5 3.3 -4.4 0.9 France Apr 78 -2.2 9.3 0.2 -1.6 United Kingdom Jul 78 0.1 17.4 1.8 8.2 United Kingdom Apr 78 0.1 17.4 1.8 8.2 United Kingdom Apr 78 1.5 8.9 4.7 -8.3 Canada Apr 78 1.5 8.9 10.6 -2.1 Canada Apr 78 1.5 8.9 1.6 -2.1 Canada Apr 78 1.5 1977 Cloroge Canada Apr 78 1.5 1978 1978 Cloroge Canada Apr 78 1.5 1978 1977 Cloroge Canada Apr 78 1.5 1978 1979 Cloroge Conada Apr 78 1.5 1978 1979 Cloroge Apr 18 1978 Conada Apr 18						-		End of	Billion US \$	Jun 1970	Earlier	Earlier
Secondary Seco		1	1	1 1		1	United States	Jun 78	18.9	14.5	19.2	
West Germany May 78 1.5 3.3 -4.4 0.9 France Apr 78 -2.2 9.3 0.2 -1.6 France Apr 78 1.0 0.1 17.4 1.8 8.2 United Kingdom Jul 78 0.1 17.4 1.8 8.2 Canada Apr 78 1.5 8.9 10.6 -2.1 Canada Apr 78 1.5 8.9 10.6 -2.1 Canada Jun 78 4.7 9.1 5.1 4.0 Canada Jun 78 1.5 1978 1977 Change Current Account and Long-Term Capital Transactions Canada Jun 78 1.0 18.2 1978 1977 Change West Germany May 78 323 2.665 1.944 720 Jul 78 2.050 10,879 4.630 6,249 Jul 78 2.050 10,879 4.630 6,249 Jul 78 1.0 0 -2 2 2 United Kingdom 78 1 -803 -803 -896 94 Jul 78 1.0 0 0 -2 2 2 United Kingdom 78 1 -803 -803 -896 94 Jul 77 Ill 2,390 N.A. N.A. N.A. Canada 78 1 -1.273 -1.273 -1.484 212 Iconwerled to US delicar soft the current market rates of exchange. **Exchange Rates** Exchange Rates** Spot Rate Per Unit 19 Mars 3 Mandhis 19 19 Mars 3 Settlier Earlier Settlier Set	United States			''			Japan	Jul 78	29.3	4.1		
France Apr 78 -2.2 9.3 0.2 -1.6 United Kingdom Jul 78 0.1 17.4 1.8 8.2 United Kingdom Apr 78 -0.7 18.9 4.7 -8.3 Canada Apr 78 -0.7 18.9 4.7 -8.3 Canada Apr 78 1.5 8.9 10.6 -2.1 Canada Apr 78 -1.5 -1.5 10.0 Canada Apr 78 1.5 10.0 Canada Ap	Japan	Jul 78	-6.6	5.8			West Germany	Jun 78	40.7	8.8	34.3	42.2
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Canada	France	Apr 78	-2.2	9.3	-		United Kingdom	May 78	17.3	2.8	10.0	21.4
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Current Account BALANCE Current Account and Long-Term Capital Transactions Current Account and Long-Term Price (Million US \$ 1978 1977 Chonge Published ** 1978 1977 Chonge Published ** 1978 1977 Chonge Published ** 1978 1978 1978 1978 1978 1977 1978 1978 1978 1978 1978 1978 1978 1978 1978 1978 1978 1978 1978 1978 1978 1978 1978 197	Italy	Apr 78	-0.7	18.9	4.7	-8.3		Jun 78	4.7	9.1	5.1	4.0
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West Germany (Deutsche mark) 0.5038 42.27 17.30 6.82 -0.91 Japon West Germany 44.81 38.30 19.27 0.38 France (franc) 0.2318 5.18 13.87 8.07 -0.34 France -7.76 -0.09 1.16 -0.35 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom Italy -27.92 2.75 2.88 0.34	West Germany France United Kingdom Italy Canada 1 Converted to US 2 Seasonally adjuste EXCHANGE Spot Rate	78 78 77 78	0 -803 2,390 -1,273 current market	N.A. 1,273 rates of excl	- 896 N.A. 1,484 honge from 3 Months	94 N.A. 212	France United Kingdom Italy Canada Converted to US As recommended b Statistics, the Departs TRADE-WEIG	78 I 77 III 78 I 60Bars at the y the Advisory nent of Cermi	- 326 2,520 - 668 current market Committee on the serce no longer p	- 326 N.A 668 rates of exx e Presentation ublishes a the RATES cent Change	N.A. — 584 change. on of Balance basic balance	N.A 8 of Pryme
Deutsche mark Country	West Germany France United Kingdom Italy Canada 1 Converted to US 2 Seasonally adjuste EXCHANGE Spot Rate As of 18 Aug 7	78 78 77 11 78 77 11 78 1 1 1 1 1 1 1 1 1	0 -803 2,390 -1,273 current market of	Percent C	- 896 N.A. 1,484 honge from 3 Months Earlier	94 N.A. 212	France United Kingdom Italy Canada ¹ Converted to US ² As recommended b Statistics, the Departs TRADE-WEIG As of 18 Aug 7	78 I 77 III 78 I dollars at the y the Advisory next of Cerem HTED EX	- 326 2,520 - 668 current market Committee on the erce no longer p (CHANGE Perc 1 Year or 73 Earlier	- 326 N.A 668 rates of exc se Presentation Unblishes a b RATES cent Change	N.A. — 584 change. on of Balance basic balance	N.A. – 8 of Proyrms of Aug 78 - 0.13
France (franc) United Kingdom (pound sterling) 0.2318 5.18 13.87 8.07 -0.34 France -7.76 -0.09 1.16 -0.35 United Kingdom 1.9850 -19.34 14.22 9.55 1.07 United Kingdom -27.92 2.75 2.88 0.34 United Kingdom 1.9850 -1.61 0.58 -42.58 -6.52 -1.61 0.58 United Kingdom -27.92 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.88 -2.75 -2.75 -2.88 -2.75 -2.75 -2.88 -2.75 -2.75 -2.88 -2.75 -2.75 -2.88 -2.75 -2.75 -2.88 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.75 -2.7	West Germany France United Kingdom Italy Canada 1 Converted to US 2 Seasonally adjuste EXCHANGE Spot Rate As of 18 Aug 7 Japan (yen)	78 78 77 11 78 1 78 1 1 1 1 1 1 1 1 1	\$ Unit 19 Mar 7:	Percent C 1 Year 3 Earlier 4 43.14	- 896 N.A. 1,484 honge from 3 Months Earlier 21.72	94 N.A. 212 11 Aug 78 0.47	France United Kingdom Italy Canada 'Converted to US 'As recommended to Statistics, the Departs TRADE-WEIG As of 18 Aug 7 United States	78 I 77 III 77 III 78 I dollars at the y the Advisory next of Cerem HTED EX	- 326 2,520 - 668 current market Committee on the erce no longer p (CHANGE Perc 1 Year or 73 Earlier 4.49 - 10.1	- 326 N.A 668 rates of except subhishes a b RATES ent Change 3 Mont Earlier 0 - 6.11	N.A. -584 change. on of Balance basic balance	N.A. —8 • of Poymit • Aug. 78 • 0.13 0.38
United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.55 1.07 United Kingdom (pound sterling) 1.9850 -19.34 14.22 9.34 14.22 9.55 1.07 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.25 14.	West Germany France United Kingdom Italy Canada 1 Converted to US 2 Seasonally adjuste EXCHANGE Spot Rate As of 18 Aug 7 Japan (yen) West Germany	78 78 77	\$ Unit 19 Mar 7:	Percent C 1 Year 3 Earlier 4 43.14	- 896 N.A. 1,484 honge from 3 Months Earlier 21.72	94 N.A. 212 11 Aug 78 0.47	France United Kingdom Italy Canada 'Converted to US 'As recommended to Statistics, the Departs TRADE-WEIG As of 18 Aug 7 United States Japan	78 I 77 III 78 I dollars at the y the Advisory next of Cerem HTED EX	- 326 2,520 - 668 current market Committee on the erce no longer p (CHANGE Perc 1 Year or 73 Earlier 4.49 - 10.14 4.81 38.3	- 326 N.A 668 rotes of except publishes a light publishes a lig	N.A. -584 change. on of Balance basic balance	N.A. —8 • of Poymit • Aug. 78 • 0.13 0.38
(pound sterling) Italy -42.58 -6.52 -1.61 0.58 -1.258 -9.17 -4.18 -0.34	West Germany France United Kingdom Italy Canada ¹ Converted to US ² Seasonally adjuste EXCHANGE Spot Rate As of 18 Aug 7 Japan (yen) West Germany (Deutsche mar	78 78 77	\$ Unit 19 Mor 7: 054 41.3- 038 42.22	Percent C 1 Year 3 Earlier 4 43.14 7 17.30	- 896 N.A. 1,484 honge from 3 Months Earlier 21.72 6.82	94 N.A. 212 11 Aug 78 0.47 -0.91	France United Kingdom Italy Canada 'Converted to US 'As recommended to Statistics, the Departe TRADE-WEIG As of 18 Aug 7 United States Japan West Germany	78 I 77 III 78 I dollars or the y the Advisory next of Cerem HTED EX	- 326 2,520 - 668 current market Committee on the erce no longer p (CHANGE Perc 1 Year or 73 Earlier 4.49 - 10.1 4.81 38.3 0.28 3.9	- 326 N.A 668 refer of excess of	N.A. -584 change. on of Balance basic balance from	N.A. — 8 • of Poymo •. Aug. 78 • 0.13 0.38 • 1.24
" -13.58 -0.17 -4.18 -0.34	West Germany France United Kingdom Italy Canada ¹ Converted to US ² Seasonally adjuste EXCHANGE Spot Rate As of 18 Aug 7 Japan (yen) West Germany (Deutsche mar France (franc)	78 78 78 77 11 78 1 78 1 1 1 1 1 1 1 1 1	\$ unit 19 Mor 7: 054 41.3- 038 42.2:	Percent C 1 Year 3 Earlier 4 43.14 7 17.30	- 896 N.A. 1,484 conge. 3 Months Eorlier 21.72 6.82	94 N.A. 212 11 Aug 78 0.47 -0.91	France United Kingdom Italy Canada 'Converted to US 'As recommended to Statistics, the Departe TRADE-WEIG As of 18 Aug 7 United States Japan West Germany France	78 I 77 III 78 I dollars at the y the Advisory ment of Cemm HTED EX	- 326 2,520 - 668 current market Committee on on longer p (CHANGE Perc 1 Year or 73 Earlier 4.49 - 10.1 4.81 38.3 0.28 3.9 7.76 - 0.0	- 326 N.A 668 rates of exx ve Presentation ublishes a b RATES 3 Mont Earlier 0 -6.11 19.27 5 -0.14 9 1.16	N.A. -584 change. on of Balance basic balance from	N.A8 • of Pryme •. Aug. 78 • 0.13 • 0.38 • 1.24 • 0.35
tiwit (mw)	West Germany France United Kingdom Italy Canada 1 Converted to US 2 Seasonally adjuste EXCHANGE Spot Rate As of 18 Aug 7 Japan (yen) West Germany (Deutsche mar France (franc) United Kingdom	78 78 78 77	\$ unit 19 Mor 7: 054 41.3- 038 42.2:	Percent C 1 Year 3 Earlier 4 43.14 7 17.30	- 896 N.A. 1,484 conge. 3 Months Eorlier 21.72 6.82	94 N.A. 212 11 Aug 78 0.47 -0.91	France United Kingdom Italy Canada Converted to US As recommended b Statistics, the Departs TRADE-WEIG As of 18 Aug 7 United States Japan West Germany France United Kingdom	78 I 77 III 78 I dollars at the y the Advisory next of Cerem HTED EX	- 326 2,520 -668 current market Committee on the erce no longer p (CHANGE Perc 1 Year or 73 Earlier 4.49 - 10.1 4.81 38.3 0.28 3.9 7.76 -0.0 7.92 2.7	- 326 N.A 668 rates of exc so Presentation Unblishes a b RATES	N.A. -584 change. on of Balance from	N.A8 • of Proyme •. Aug 78 • 0.13 • 0.38 • 1.24 • 0.35 • 0.34

Developed Countries: Direction of Trade 1

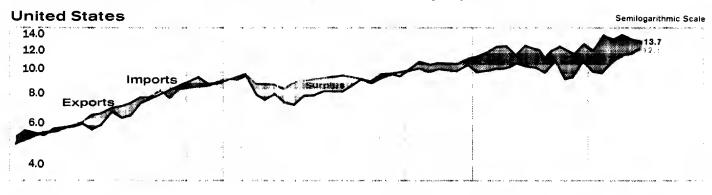
Billion US \$

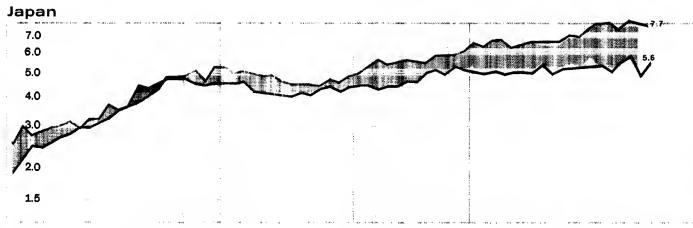
				 ,							DHIIC	on US S
' <u>-</u>	1	Ex	ports to	(f.o.b.)				lmp	orts fron	(c.i.f.)		
	World	Big Seven	Other	OPEC	Com- munist	Other	World	Big Seven	Other OECD	OPEC	Com- munist	Other
UNITED STATES	4	1	,									
1975	107,65	46.94	16.25	10.77	3.37	29.82	103,42	49.81	8.83	18.70	0.98	25.08
1976	115,01	51.30	17.68	12.57	3.64	29.44	129.57	60.39	9.75	27.17	_	
1977	120,17	53.92	18.53	14.02	2.72	30.98	156.70	70.48	11.08	35.45	1.16	31.09
1 97 8	7	4	. 4.4.		,_	00.79	150.70	70.40	11.00	33.43	1.22	38.47
1st Qtr	30,94	13.65	4.60	3.76	1.00	7.93	43.14	20.39	3.51	0.16	0.47	10 /
JAPAN	74	13.000		0.70	1,50	7.7.4	73.14	20.39	3.31	8.15	0.47	10.62
1975	55,73	16.56	6.07	8.42	5.16	15.87	£7.0£	14.00		10.40		
1976	67,32	22.61	8.55	9.27	4.93	17.84	57.85	16.93	6.08	19.40	3.36	12.05
1977	81,11	28.02	9.73	12.03	5.32	26.01	64.89	17.58	7.78	21.88	2.91	14.72
1978	01,11	20.02	74750	12.03	3.32	20.01	71.33	18.87	7.93	24.33	3.41	16.79
1st Qtr	22,11	7.83	2.39	3.35	1.32	7.22	10 20	E 0.4	0.07			
WEST GERMANY	~~;	17.00	2.37	3.33	1.32	7.2,4	18.32	5.04	2.06	6.46	0.87	3.89
1975	91,70	28.33	36.44	6.78	8.81	1106	74.00	07.00				
1976	103,63	33.44	41.86	8.25	8.72	11.05	76.28	27.09	27.78	8.24	4.87	8.21
1977	119,28	39.01				11.04	89.68	31.28	32.64	9.73	5.93	10.01
1978	117,420	57.01	48.0¢	10.78	8.59	12.90	102.63	36.38	37.37	10.12	6.14	12.62
Jan & Feb	20,35		0.10									
FRANCE	20,33	, 7.03	8, 12	1.75	1.29	2.16	18.20	6.58	6.92	1.49	0.89	2.32
1975	52.87	00.00	1.5.50	4.00								
	- 6	20.00	15,50	4.90	3.13	8.61	53.99	23.04	14.33	9.43	1.94	5.21
1976 1977	57.05	22.49	16,15	5.08	3.23	8.75	64,38	27.81	16.93	11.36	2.24	6.01
1978	65,00	25.90	18.19	5.97	3.00	11.94	70.50	30.28	18.24	11.82	2.46	7.70
		**	2.2.5			4.1						
1st Qtr	18.49	7.66	5.07	1.57	0.66	3.53	19.76	8.58	5.40	3.05	0.64	2.09
UNITED KINGDOM												
1975	44.03	12.55	16.59	4.55	1.56	8.64	53,35	18.47	18.52	6.91	1.68	7.67
1976	46,12	14.03	17.53	5.13	1.39	7.92	55,56	19.66	18.81	7.29	2.08	7.65
1977	57.44	16.99	22.56	6.78	1.63	9.48	63.29	24.02	21.34	6.31	2.40	9.22
1978	ì	3	1			.:						
1st Qtr	16,86	5.09	6.27	2.03	0.55	2.92	1 8.87	7.44	6.68	1.80	0.55	2.40
ITALY	.1	9										
1975	34,82	15.61	7.86	3.72	2.46	4.67	38.36	17.32	6.75	7.85	2.09	4.34
1976	36.96	17.41	8.69	4.23	2.18	3.96	43.42	19.35	8.04	8.12	2.65	5.24
1977	45.04	20.92	10.20	5.85	2.45	5.62	47.56	20.80	8.67	9.03	2.80	6.26
4th Qtr	12.84	6.02	2.78	1.67	0.69	1.68	13.15	5.90	2.49	2.25	0.83	1.68
CANADA	1-	1				1.	.,,	4			0.00	1.00
1975	33.84	26.30	1.73	0.71	1.20	2.00	38.59	29.78	1.70	3.43	0.32	2.02
1 97 6	40.18	32.01	2.03	0.81	1.25	2.09	43.05	33.55	1.82	3.48	0.32	2.56
1977	42.98	34.77	2.13	0.94	1.06	4.08	44.67	35.67	1.77	3.46	0.33	3.85
4th Qtr	11,04	9.05	0.52	0.24	0.26	0.97	11.09	8.94	0.44	0.67	0.33	0.97

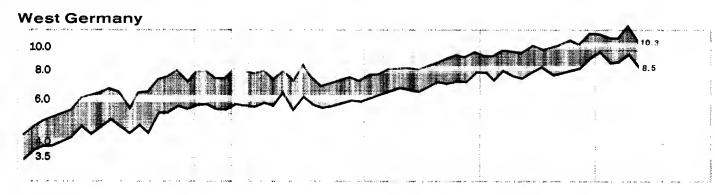
¹ Source: International Monetary Fund, Direction of Trade.

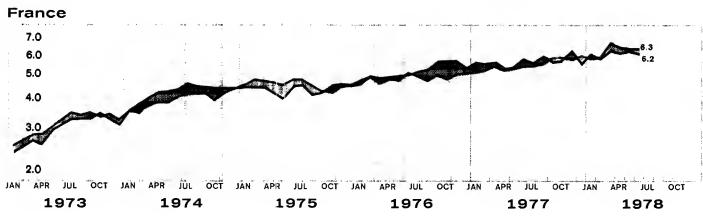
		1			(Continu	eu)					Billio	n US S
, A		Exp	orts to	(f.o.b.)	1			Imp	orts from	(c.i.f.)		
	World	Big Seven	Other OECD	OPEC	Com- munist	Other	World	Big Seven	Other OECD	OPEC .	Com- munist	Other
ANADA	33.84	26.30	1.73	0.71	1.20	2.00	38.59	29.78	1.70	3,43	0.32	2.02
1975	40.18	32.01	2.03	0.81	1.25	2.09	43.05	33.55	1.82	3.48	0.38	2.55
1976	42.98	34.77	2.13	0.94	1.06	4.08	44.67	35.67	1.77	3.05	0.33	3.85
1st Qtr	10.35	8.37	0.53	0.23	0.22	1.00	10.92	8.64	0.43	0.82	0.09	0.94
2d Qtr	11,34	9.23	0.54	0.24	0.29	1.04	12.28	9.92	0.47	0.74	0.10	1.0
3d Qtr	10.25	8.12	0.54	0.23	0.29	1.07	10.38	8.17	0.43	0.82	0.07	0.89
4th Qtr	11.04	9.05	0.52	0.24	0.26	0.97	11.09	8.94	0.44	0.67	0.07	0.97

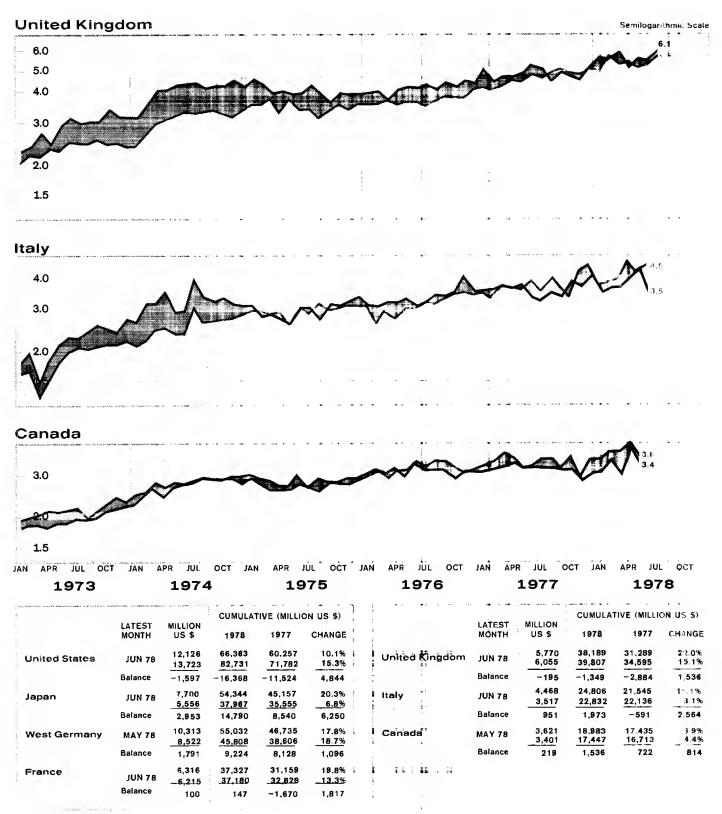
FOREIGN TRADE BILLION US \$, f.o.b., seasonally adjusted



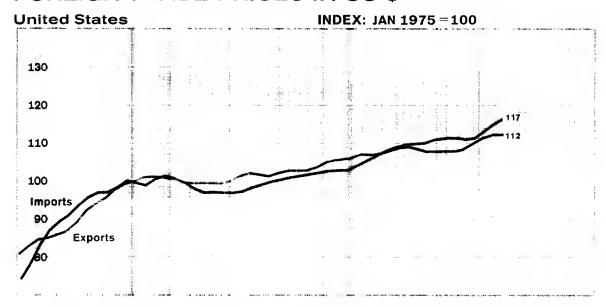


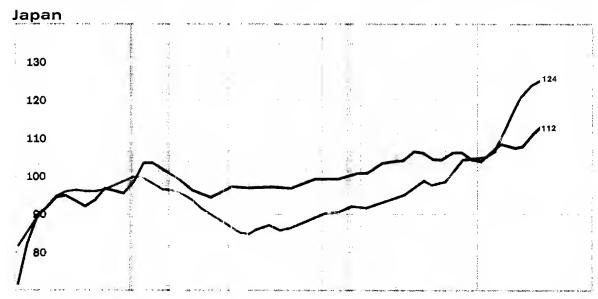


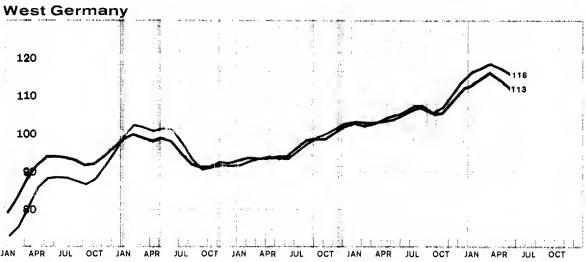


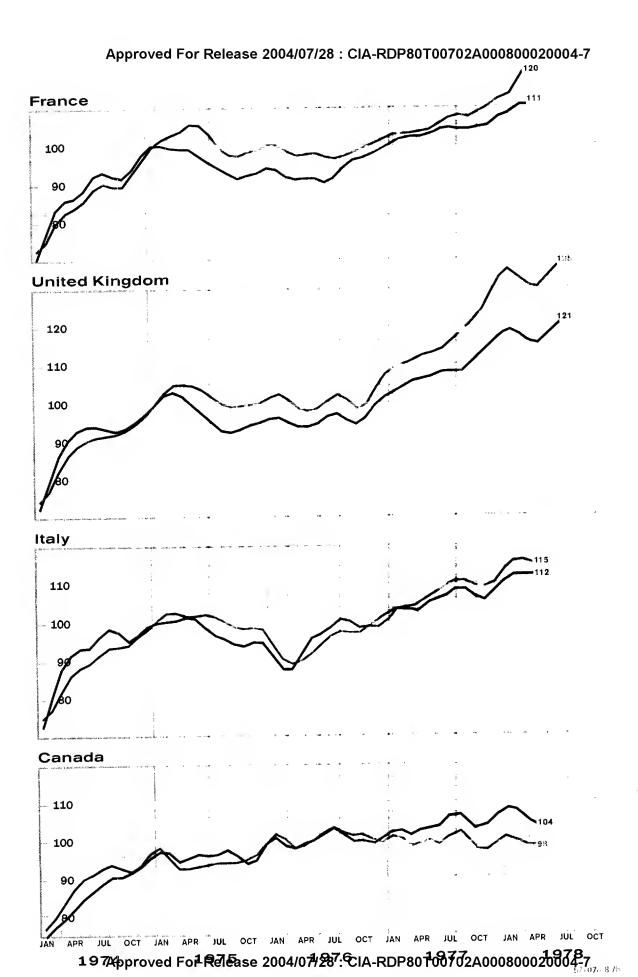


Approved For Release 2004/07/28 : CIA-RDP80T00702A000800020004-7 FOREIGN TRADE PRICES IN US \$1









Approved For Release 2004/07/28 : CIA-RDP80T00702A000800020004-7 SELECTED DEVELOPING COUNTRIES

			Annual	Average Growth Ric	rte Since
	Latest Period	Fercent Change from Previous Period	1970	1 Year Earlier	3 Months Earlier ²
India	Mar 78	1,1	4.9	0.8	17.8
South Korea	Jun 78	- 1.2	22.5	20.1	26.5
Mexica	Mar 78	- 5,1	5.1	3.4	-2.0
Nigeria	78 I	6,8	11.0	0.2	29.9
Taiwan	Apr 78	1.5	15.3	17.4	- 2.0

¹ Seasonally adjusted.

MONEY SUPPLY

				Average	
			Annual	Growth Ro	rte Since
		Percent Change			
	Latest	from Previous		1 Year	3 Months
1	Month	Month	1970	Earlier	Earlier ²
Brazil	Mar 78	2.7	36.4	43.3	34.7
india	Feb 78	-0.6	13.7	16.0	20.4
Iran	Mar 78	9.9	29.3	22.5	51.7
South Korea	May 78	1.3	31.2	30.7	23.7
Mexico	Apr 78	1.2	20.4	30.8	28.9
Nigeria	Dec 77	-5.2	35.4	38.1	34.0
Taiwan	Mor 78	5.3	25.2	31.0	24.3
Thailand	Jan 78	2.7	13.2	13.7	21.5

¹ Seasonally adjusted.

CONSUMER PRICES

			Average		
		•	Annual Growth Rate Since		
	Latest Month	Fercent Change from Previous Month	1970	1 Year Earlier	
8razil	Jun 78	4.1	28.3	38.0	
india	Mar 78	0.3	7.5	2.9	
iran	May 78	-0.4	12.4	12.0	
South Korea	Jul 78	1.4	14.6	14.7	
Mexica	May 78	1.0	15.0	17.2	
Nigeria	Dec 77	3.2	16.6	31.0	
Taiwan	Apr 78	1.8	10.1	7.6	
Thailand	Apr 78	1.0	8.6	8.8	

WHOLESALE PRICES

			Average		
			Annual Grov	rth Rate Since	
	Latest Month	Percent Change from Previous Month	1970	1 Year Earlier	
Brazil	May 78	3.4	28.4	34.5	
India	May 78	0.6	8.0	- 2.8	
Iran	May 78	0.4	11.0	10.9	
South Korea	Jul 78	0.4	15.8	11.7	
Mexica	May 78	2.5	16.5	16.3	
Taiwan	Mor 78	1.1	8.2	1.2	
Thailand	Jan 78	-0.2	9.5	6.4	

EXPORT PRICES US \$

		,	Average		
			Annual Grow	rth Parte Since	
		Percent Change			
	Latest	from, Previous	·	1 Year	
	Month	Month	1970	Earlier	
8razil	Feb 78	0.4	14.0	1.5	
India	Mar 77	-0.9	9.6	17.9	
iran	Jun 78	0	30.8	0	
South Korea	78 I	0.7	8.7	7.7	
Nigeria	May 76	-0.1	27.3	12.3	
Taiwan	Mar 78	-0.7	11.2	3.8	
Thailand	Dec 76	2.0	13.3	13.1	

OFFICIAL RESERVES

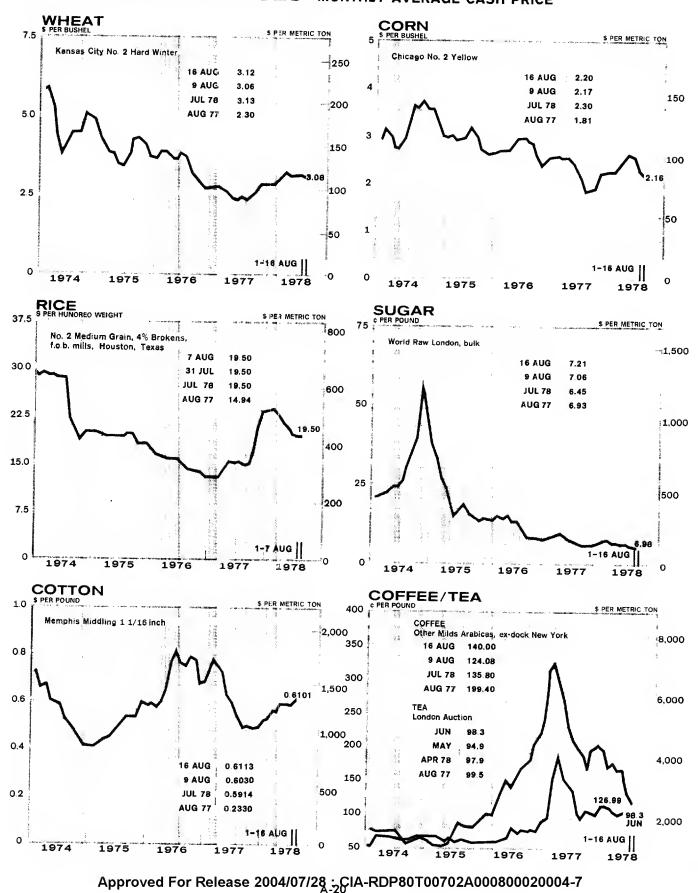
	Later	Allion US \$			
	End of	Million US \$	Jun 1970	1 Year Ear li er	3 Months Earlier
Brazil	Feb 78	6,733	1,013	5,878	5,994
India	Apr 78	6,064	1,006	4,134	5,411
Iran	Jun 78	12,068	208	11,025	12,483
South Korea	May 78	4,101	602	3,519	4,376
Mexica	Mar 78	1,766	695	1,422	1,723
Nigeria	Jun 78	2,387	148	4,663	3,906
Taiwan	Mar 78	1,433	531	1,349	1,447
Thailand	Jun 78	2,161	978	2.017	2,161

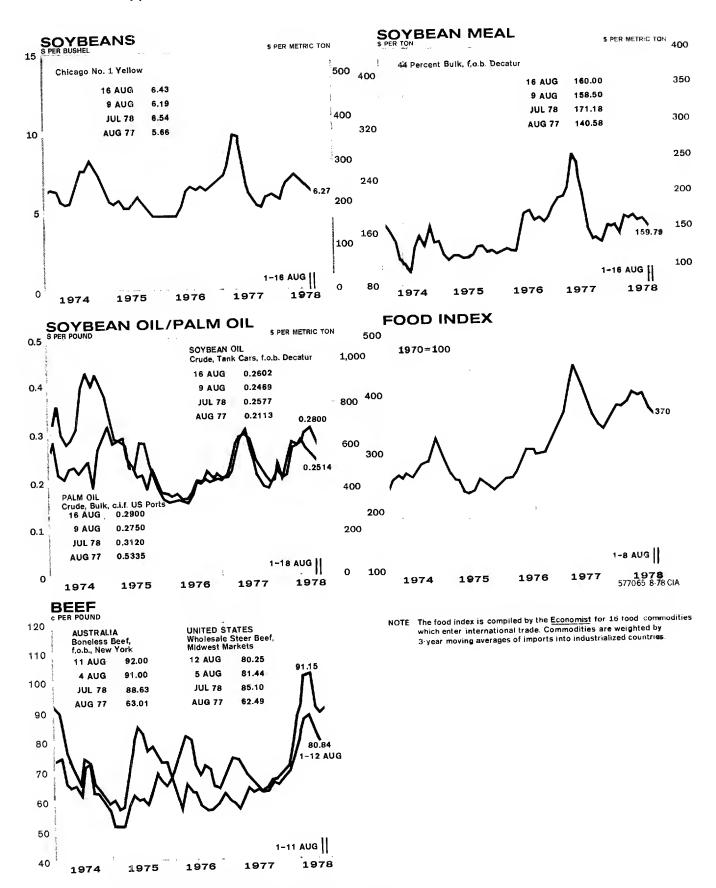
Average for latest 3 months compared with average for previous 3 months.

Average for latest 3 months compared with average for previous 3 months

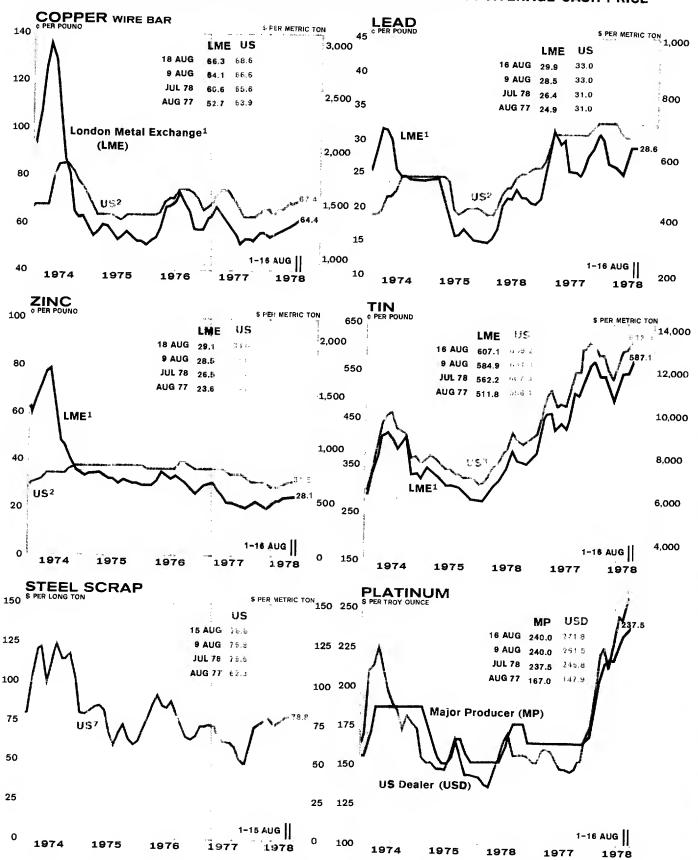
	•		Latest 3 A Percent Char		Cumulor	Cumulative (Million US \$)		
	Lates	t Period	3 Months Earlier !	1 Year Earlier	1978	1977	Change	
Brazil	May 78	Exports	84.8	-3.7	4,743	4,979	- 4.7%	
,,	May 78	Imports	26.6	1.4	5,110	4,939	3.5%	
	May 78	Balance			- 367	40	- 407	
ndia	Feb 78	Exports	4.0	12.3	912	917	-0.4%	
	Feb 78	Imports	- 39.6	- 0.2	845	916	−7.7%	
	Feb 78	Balance	1		67	1	66	
ran	Apr 78	Exports	- 34.0	- 8.2	7,615	8,012	-4.9%	
,	Mar 78	Imports	105.8	14.2	3,694	3,235	14.2%	
	Mar 78	Balance			1,991	2,795	-804	
South Korea	May 78	Exports	14.2	29.3	4,651	3,630	28.1%	
000,11 110.00	May 78	Imports	64.3	25.1	4,994	3,905	27.9%	
	May 78	Balance			- 343	- 275	- 68	
Mexica	Apr 78	Exports	-21.1	-3.1	1,576	1,458	8.1%	
Migricu	Apr 78	Imports	- 47.9	16.2	1,809	1,492	21.2%	
	Apr 78	Balance			- 233	-34	199	
Nigeria	Apr 78	Exports	-55.4	- 29.9	1,143	1,597	- 28.4%	
Myoria	Aug 77	Imports	56.1	80.1	2,535	1,640	54.6%	
	Aug 77	Balance			716	979	- 263	
Taiwan	Apr 78	Exports	-27.6	32.3	3,365	2,543	32.3%	
10/WGII	Apr 78	Imports	- 14.5	20.4	2,869	2,338	22.7%	
	Apr 78	Balance			496	205	291	
Thailand	Apr 78	Exports	27.0	3.2	1,277	1,221	4.6%	
manana	Apr 78	Imports	-6.5	14.3	1,449	1,251	15.8%	
	Apr 78	Balance			- 172	-30	- 141	

Approved For Release 2004/07/28 : CIA-RDP80T00702A000800020004-7 AGRICULTURAL PRICES MONTHLY AVERAGE CASH PRICE



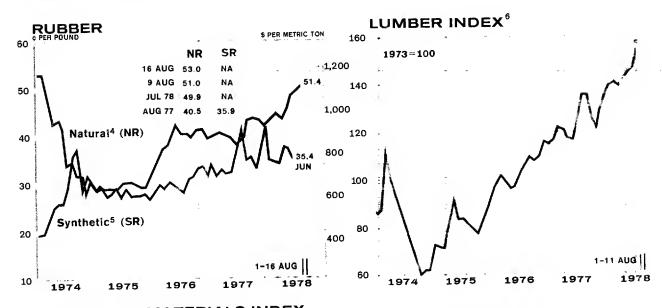


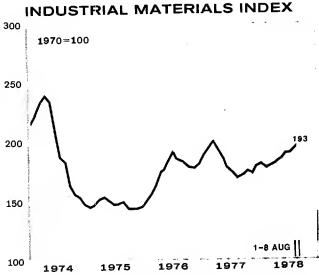
INDUSTRIAL MATERIALS PRICES MONTHLY AVERAGE CASH PRICE



SELECTED MATERIALS

			CURRENT	FEB 78	AUG 77	AUG 76
ALUMINUM	Major US Producer	¢ per pound	52.50	53.00	53.00	47.09
US STEEL	Composite	\$ per long ton	419.31	387.54	357.08	327.00
IRON ORE	Non-Bessemer Old Range	\$ per long ton	21,43	21.43	21.43	20.05
CHROME ORE	Russian, Metallurgical Grade	\$ per metric ton	NA	NA	150.00	150.00
CHROME ORE	S. Africa, Chemical Grade	\$ per long ton	56.00	56.00	58.50	42.0
FERROCHROME	US Producer, 66-70 Percent	ź per pound	42.00	41.00	42.39	44.5
NICKEL	Composite US Producer	\$ per pound	2.07	2.06	2.41	2.2
MANGANESE ORE	48 Percent Mn	\$ per long ton	67.20	72.24	72.00	72.0
TUNGSTEN ORE	Contained Metal	\$ per metric ton	17,182.00	19,048.00	21,111.00	5,325.0
MERCURY	New York	\$ per 76 pound flask	163.00	162.32	116.30	110.0
	LME Cash	¢ per troy ounce	558.90	496.44	447.09	425.B
SILVER GOLD	London Afternoon Fixing Price	•	207.32	178.16	144.95	109.6





¹Approximates world market price frequently used by major world producers and traders, although only small quantities of these metals are actually traded on the LME.

NOTE: The industrial materials index is compiled by the <u>Economist</u> for 19 /aw materials which entar international trade. Commodities are weighted by 3-year moving averages of imports into industrialized countries.

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²Producars' price, covers most primary metals sold in the U.S.

³As of 1 Dec 75, US tin price quoted is "Tin NY Ib composite."

⁴Quoted on New York market.

⁵S-type styrene, US export price.

⁶ This index is compiled by using the average of 13 types of lumber whose prices are regarded as beliwethers of US lumber construction costs.

⁷Composite price for Chicago, Philadelphia, and Pittsburgh.